#### REPORTING PROFORMA FOR COMMERCIAL WINGS

(Data Source: Statistics Austria)

#### Name of the Mission (Country): Embassy of India, Vienna, AUSTRIA.

#### I. <u>MONTHLY (MAY 2023) REPORT FOR AUSTRIA</u> (Data – JANUARY 2023)

1 \$ = Rs. 83.55 January 2023 1 € = Rs. 89.29 January 2023

#### A. Trade in goods

a) Total trade in goods during 0 1 2 0 2 3

	Export (US\$ million)	Import (US\$ million)	Status (P) Provisional/ (F) Final
Country's trade with India	95.78	135.96	
Country's total global trade	16553.28	18827.15	

b) Preferential trade in goods during 0 1 2 0 2 3

S.No.	Preferential / Free Trade Agreement with India	Preferential Imports from World (US\$ million)
1		
2		

NIL

S.No.	Preferential / Free Trade Agreement with India	Preferential Exports to India (US\$ million)	Preferential Exports to World (US\$ million)
1			
2			

NIL

c) Top 10 items of import from India during

0	1	2	0	2	3	

S.No.	Commodity	Value (US\$ million)	Quantity	Unit of Measurem ent	% Share in total import of the commodity
1.	85; Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts and accessories of such articles	15.80	908399.00	KG	0.81
2.	64; Footwear, gaiters and the like; parts of such articles	14.91	461883.00	KG	7.61
3.	87; Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	14.72	766422.00	KG	0.86
4.	84; Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	11.97	825458.00	KG	0.57
5.	29; Organic chemicals	11.01	652046.00	KG	1.47
6.	62; Articles of apparel and clothing accessories, not knitted or crocheted	7.75	120874.00	KG	2.83

7.	61; Articles of apparel and clothing accessories, knitted		208494.00	KG	
	or crocheted	7.46			2.42
8.			1864712.00	KG	
	72; Iron and steel	6.07			1.42
9.	73; Articles of iron or		1138713.00	KG	
	steel	5.93			1.14
10.	42; Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles of animal gut (other than silkworm		178392.00	KG	
	gut)	3.94			5.30

## d) Top 10 items of export to India during $\begin{bmatrix} 0 & 1 \end{bmatrix}$

S.No.	Commodity	Value (US\$ million)	Quantity	Unit
1.	84; Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	20.03	776397.00	KG
2.	86; Railway or tramway locomotives, rolling stock and parts thereof; railway or tramway track fixtures and fittings and parts thereof; mechanical (including electromechanical) traffic signalling equipment of all kinds	15.59	170011.00	KG
3.	85; Electrical machinery and equipment and parts thereof; sound recorders	8.33	123355.00	KG

0 2

3

	and reproducers, television image and sound recorders and reproducers, and parts and accessories of such articles			
4.	90; Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments and apparatus; parts and accessories thereof	6.81	32390.00	KG
5.	30; Pharmaceutical products	5.05	53920.00	KG
6.	72; Iron and steel	4.93	1654834.00	KG
7.	22; Beverages, spirits and vinegar	4.60	3245439.00	KG
8.	39; Plastics and articles thereof	3.55	690883.00	KG
9.	73; Articles of iron or steel	2.76	522649.00	KG
10.	29; Organic chemicals	2.52	199240.00	KG

# e) Potential products of imports from India- **January 2023** (India Export data from DGCIS/ Statistic Austria)

S.No.	Commodity	Rationale (Max.200 words)
1.	02; Meat and edible meat offal	Austria Import from the World- 104.89 million USD. India Export to the World- 247.29 million USD. India Export to Austria- Nil during this period.

2.	04; Dairy produce; birds' eggs; natural honey; edible products of animal origin, not elsewhere specified or included	Austria Import from the World- 103.94 million USD. India Export to the World- 38.04 million USD. India Export to Austria- Nil during this period.
3.	24; Tobacco and manufactured tobacco substitutes	Austria Import from the World- 33.51 million USD. India Export to the World- 71.77 million USD. India Export to Austria- Nil during this period.
4.	26; Ores, slag and ash	Austria Import from the World-157.38 million USD. India Export to the World- 320.08 million USD. India Export to Austria- Nil during this period.
5.	88; Aircraft, spacecraft, and parts thereof	Austria Import from the World-54.11 million USD. India Export to the World- 131.79 million USD. India Export to Austria- Nil during this period.

#### B. QUALITATIVE

**1.Market Access Alerts** (attach copy of notification):

Austria is a part of EU and follows the EU regulations on external trade. Latest updates on market access, custom tariffs, non-tariff measures, regulations can be assessed on the following links:

- EU-Tarifs: https://madb.europa.eu/madb/euTariffs.htm
- Trade Tariffs: <a href="https://ec.europa.eu/taxation\_customs/dds2/taric/taric\_consultation.jsp?Lang=en">https://ec.europa.eu/taxation\_customs/dds2/taric/taric\_consultation.jsp?Lang=en</a>
- India trade portal: https://www.indiantradeportal.in/alerts\_notified\_spstbt.jsp
- The EU has also set up a help desk for exporters willing to export their products into the EU. Answer to specific queries like EU Import duties, product requirement, import procedure, internal taxes etc. can be accessed on the following link: <a href="https://trade.ec.europa.eu/tradehelp/">https://trade.ec.europa.eu/tradehelp/</a>
- a. Alerts on customs tariff changes: -

S.No.	Notification	HS	Description	Original	Present	Effective	Remarks
	no. and	code		customs	customs	from	if any
	date			tariff	tariff		
1.							
2.							

NIL

b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

S.	Notificati	Meas	Details (including HS Codes)	Effective	Rema	ar
No	on no./	ure		from	ks	if
	date				any	
1.						
2.						

NIL

c. Alerts on standards, technical regulations and conformity assessment procedures:

S.No.	Notification	Standard/	HS Codes	Effective	Remarks
	no./ date	technical		from	if any
		regulation/			
		conformity			
		assessment			
		procedure			
1.					
2.					

NIL

d. Alerts on trade defense measures taken by respective country: (Safeguards including special safeguard, antidumping, CVD or anti-subsidy)

S.N	Notification no., date or	Туре	Details of	Effective	Remarks if
ο.	other references	(initiation,	products/	from	any
		final, prov.,	sectors		
		sunset,	affected		
		consultations,	(including HS		
		new shipper	codes)		
		review)	•		

NIL

e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

NIL

#### 2. Feedback

a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to Austria.

S.No.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	Feedback
1.				
2.				

NIL

b. Feedback on major trade activities **including logistic events** (trade fairs/BSM including Indian participation) January 2023

S.No.	Activi	Date and	Number	Name(s)	of	Feedback received	Source
	ty	venue	of	large/	key	(Max.200 words)	of
	(trade		particip	participa	nts		funding
	fair,		ants	from Indi	a		(MAI,
	BSM		from				TA/TC)
	etc.)		India				

NIL

c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued: (January 2023)

S. No	Activity (trade fair)	Date and venue	participant	key participants		received
				country	96	

#### 3. Trade and Investment:

a. Significant trends in trade and investment

S.No.	Category	Details of significant trends (Max.200 words)	-

1.	Trade in Goods	In 2019 Austria- India bilateral trade stood at 2.16 billion USD whereas in 2020 it stood at 2.05 billion USD. The decline in trade was due to the outbreak of COVID-19 Pandemic.
2.	Trade in Services	However, in 2021 the bilateral trade between India and Austria increased to 2.47 billion USD with an increase of 20.48% from the previous year.  In 2022, bilateral trade between India & Austria was 2.84 billion USD with an increase of around 15 % from 2021.
3.	Investment	Sources: Statistic Austria  The Foreign Direct Investment (FDI) from Austria to India has decreased in the year 2022. According to the provisional data available for 2022 on the Austrian National Bank portal, Austria's investments to India was 723 million Euro. According to the revised data on the Austrian National Bank, in 2021 the Austrian direct investment in India was 830 million Euro.  Comparing to 2022, there has been a decrease of -12.89 % in FDI from Austria to India for the year 2022.  According to the provisional data for 2022 available on the Austrian National Bank website, the inward FDI from India to Austria has also declined. India's investment in Austria was 1106 million Euro in 2022. According to the revised data for 2021, FDI from India to Austria stood at 1145 million Euro.  Comparing to 2021, there has been a decrease of -3.40 % in FDI from India to Austria for the year 2022.  Source: Austrian National Bank (2021- revised data, 2022- provisional data as on May 2023)

b. Opportunities for investments/ assets on offer/major company divestment:

1.

S.No.	Sector Name	Particulars of the asset Contact details
	(List attached)	/company
1.	Automotive Industry	More information about the Automotive sector can be
		found on the following link:
		https://investinaustria.at/en/sectors/automotive-
		industry/
2.	Chemical Industry	More information about the Chemical sector can be
		found on the following link:
		https://investinaustria.at/en/sectors/chemical-
		industry/
3.	Data Center	More information about the Data Center can be found
		on the following link:
		https://investinaustria.at/en/sectors/data-center/
4.	Electronics	More information about the Electronics sector can be
		found on the following link:
		https://investinaustria.at/en/sectors/electronics/
5.	Environmental	More information about the Environmental
	Technologies	Technologies sector can be found on the following link:
		https://investinaustria.at/en/sectors/environmental-
		technologies/
6.	Digitalization	More information about the Digitalization sector can be
		found on the following link:
		https://investinaustria.at/en/sectors/digitalization/
7.	Information and	More information about the Information and
	Communication	Communication Technology sector can be found on the
	Technology	following link:
		https://investinaustria.at/en/sectors/information-
	7.6	technology/
8.	Life Sciences	More information about the Life Sciences sector can be
		found on the following link:
0	Tanialia	https://investinaustria.at/en/sectors/life-sciences/
9.	Logistics	More information about the logistics sector can be
		found on the following link:
10	Machanias 1	https://investinaustria.at/en/sectors/logistics/
10.	Mechanical	More information about the Mechanical Engineering
	Engineering	sector can be found on the following link:
		https://investinaustria.at/en/sectors/mechanical-
11	Torraione	engineering/
11.	Tourism	More information about the Tourism sector can be
		found on the following link:
		https://investinaustria.at/en/sectors/tourism/

2. Furthermore, Advantage Austria, an initiative from the Federal Chamber of Commerce - Austria, maintains a list of current business opportunities that are either 'offered' or 'wanted' online at:

https://www.advantageaustria.org/in/Startseite.en.html

## 3. For Business opportunities in Austria please visit https://ted.europa.eu/TED/browse/browseByBO.do

c. Information on tender Notices for projects and procurements of interest to Indian project exporters/ suppliers (USD15 million & above)

S.No.	Tender/	Sector	Value of tender/ procurement		
	procurement notice				
	No and date				
1.	In Austria, all public	http://www.bbg	g.gv.at/lieferanten/ausschreibun		
	tenders are listed on	gen/alle/_(The s	site is in German only) &		
	the official website	https://www.us	p.gv.at/en/foerderungen-		
		ausschreibungen/vergabeverfahren/ausschreibu			
		ngsdatenbanken	-und-publikationsmedien.html		
2.	Tender notices for	http://ted.europ	oa.eu/TED/browse/browseByBO		
	opportunities in the	<u>.do</u>			
	public sector in	(Please visit th	e website and select country-		
	Austria can be also	Austria, then s	elect - Business opportunities-		
	accessed	Design contest	or Contract notice to see tender		
		notices for publi	c works in Austria)		

d. Trade Queries for Imports/ Exports (if not uploaded on the Indian trade portal)

#### **INDIAN ENQUIRIES (January 2023)**

S. No	Enquiry originator	Product with HS Codes	Nature (Import / Export)	Value (US\$ million)	Action Taken (Max.200 words)
1.	ANNEXURE-II		23,5011)	ı	Embassy has devised a detailed Performa for responding to trade inquiries. The detailed response is appreciated by most companies.

4. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.: May 2023

#### a. India: organic food industry

https://www.wko.at/service/aussenwirtschaft/indien-organischelebensmittelindustrie.html

India is one of the world's largest agricultural countries and has a rich variety of agricultural products. The organic food industry in India has seen significant growth in recent years. The states of Madhya Pradesh, Rajasthan and Maharashtra account for half of the area devoted to organic farming, with Madhya Pradesh alone accounting for 27% of the national organic land. Sikkim is the first state to fully convert to organic farming.

The organic food industry in India is growing steadily. The Indian organic food market growth forecast (CAGR - Compound Annual Growth Rate) is estimated at 20-25% for 2022-2027.

Growing middle classes, high purchasing power and sophisticated consumption, increasing consumer awareness of health and the benefits of organic food have further stimulated market growth. The Indian government has also taken initiatives to promote organic farming and reduce the use of chemical fertilizers and pesticides.

In fact, all organic products manufactured in India must meet either NPOP or PGS India certification. In order to enforce the application of standards, the Food Safety and Standards Authority of India issued an Organic Food Regulation. Organic certification requirements include a set of standards for growing, storing, processing, packaging and shipping. Key requirements include banning chemical additives (e.g. fertilizers, pesticides, hormones, antibiotics), using chemical-free farmland for two years, monitoring production and sales data (traceability), maintaining a physical segregation of organic products and non-certified products and on-site inspections.

Austrian organic food can have a certain brand value due to its origin and quality. Austria is known for its high-quality and high-quality food anyway, including a wide range of organic-certified products. Austria (EU) has a strong regulatory system and can offer consumers confidence. The EU's 'Farm to Fork' strategy, in line with India's investment in organic farming and new consumption trends, makes India an attractive market for exporting organic produce from Austria. However, import of Austrian/European organic food is limited due to unclear regulations, import ban on EU organic products and other challenges.

b. Review Forum India: India – soon to be the third largest economic power in the world

https://www.wko.at/service/aussenwirtschaft/nachschau-indien-bald-drittgroesste-wirtschaftsmacht.html

India will overtake China as the most populous country in the world. A replacement is also imminent from an economic point of view: India will become the engine of the global economy. In 2022, the Indian economy grew by 6.8%, more than twice as fast as the Chinese. According to the IMF, this growth rate should be maintained and also be over six percent in 2023 and 2024 and thus not only above the Chinese average, but also above the average of the other Asian countries.

With aggressive subsidy programs, the Indian government wants to make the country third among the economic powerhouses and overtake Germany and Japan within a few years.

The India Forum on this topic took place on April 24, 2023. After the opening by Patrick Sagmeister, deputy head of the Austrian Foreign Trade Department, and HE Jaideep Mazumdar, the Indian ambassador, three Indian and two Austrian companies presented their experiences and expectations.

Presentations of the new export promotion program "go-international" and the Austro-India business Association concluded the lectures.

#### missed event?

No problem - you are welcome to find the presentations of our speakers below:

- Mr Arvind Balaji, Managing Director, Lucas TVS
- Mr Nagaraju Srirama , President & Director, JK Fenner
- Mr Aravind Melligiri, Chairman & CEO, Aequs
- Ms. Michaela Friepeß, Member of the Supervisory Board, Pierer Mobility
- Mr. Michael Schuch, CEO, SWARCO
- <u>Mr. Gerhard Schlattl</u>, Head of "go-international", ADVANTAGE AUSTRIA, Austrian Federal Economic Chamber

## 5. Details of trade research, information dissemination activity of the commercial wing (January 2023)

S.No.	Nature	of activity	Details	of	Seminar/	Details	of	trade	research
	(trade	research,	conferen	ce	(date/	(title	of	the	report,

1.	information dissemination, seminars etc.) (Max.200 words) Monthly Newsletter January 2023	venue, no participants) research (Max.200 words)	of or	publication) (Max.200 words)  Biotechnology G20 State Economic Profile- Arunachal Pradesh India's National Hydrogen Mission Study in India MII Tourism - Punjab Incredible India Bollywood Dance Classes Yoga classes - Embassy of India. International Year of Millets 2023 UP day 2023
				<ul> <li>UP day 2023</li> <li>74th Republic Day Celebrations in Vienna, Austria</li> </ul>
2.	Technotex 2023			22-24 February 2023
3.	CII India Europe Business & Sustainability Conclave			28 Feb- 1 March 2023
4.	India Steel 2023			19-21 April 2023

# 6. Details of activities conducted out of Trade promotion budget: (FY 2023-24)

S.No.	BE for current financial year	BE for current financial year	Amount Utilized (INR)	Details of Activities
1.	Rs. 4,00,000.00	Rs. 4,00,000.00	Rs. 1,43,102.00	Renewal of the Annual Subscription 2023 for Trade data received from the Statistic Austria.

# 7. Action taken on the previous JWGs, Joint Commissions, Sub-Commissions etc. (issues that Mission had to follow up with host government):

S.No.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1	16th Session of the India-Austria Joint Economic Commission took place on 12-13 June 2023 in Vienna, Austria.		India and Austria concluded their 16th Joint Economic Commission (JEC) meeting in Vienna on 12-13 June. The Indian delegation led by Mr Anant Swarup, Joint Secretary in Department of Commerce, India and Mr Florian Frausher, Director General in the Federal Ministry of Labour and Economy, Austria cochaired the meeting.
			The two co-Chairs comprehensively reviewed the bilateral economic relationship and expressed satisfaction with the growth in bilateral trade and investment. They acknowledged need to further intensify cooperation in sectors like infrastructure, energy, skill development, Industry 4.0, tourism etc.
			The Meeting was followed by a roundtable business forum organized to facilitate B2B interactions for the accompanying business delegation. @investindia presented various incentives and opportunities for businesses in India.
			The Indian delegation also visited the Austrian Institute of Technology campus and to learn about its institutional structure and the ongoing research and developments programs there.

# 8. Complaints from foreign buyer/supplier on quality and trade dispute: (January 2023)

Name of	Address &	Name &	Brief description of	The authority to
Foreign	contact	address of	complaint	whom the matter was
buyer/su	details of	Indian		referred and the date
pplier	foreign	exporter/im		on which the matter
	buyer/supp	porter		was referred.
	lier			

### NIL

### 9. Complaints of Indian exporter/importer: (January 2023)

Name of	Address	&	Name	&	Brief description	The	authority	to
Foreign	contact	details	address	of	of	whon	n the matter wa	as
buyer/s	of	foreign	Indian		complaint	referr	red and the da	te
upplier	buyer/sı	applier	exporter/	imp	_	on w	hich the matte	er
			orter			was r	eferred.	
							_	

### NIL

#### 10. Any other issue of importance (January 2023)

Celebratio n of Uttar Pradesh day together with Internatio	20 <sup>th</sup> January 2023	The Embassy of India celebrated the Uttar Pradesh Day in Vienna. Highlighting the cultural heritage of UP & the growth in expressways, secure environment & investor friendly policies adopted by UP, Ambassador H.E. Jaideep Mazumdar encouraged the participants to visit & invest in Uttar Pradesh.  The Embassy also launched a weeklong celebration of the
nal Year of Millets 2023 and ODOP scheme		International Year of Millets 2023 in Austria. Cooking classes for Millet-based items was held at the Prosi Restaurant. The guests also enjoyed Millet-based dishes & appreciated the taste as well as health aspects of Millets.  On this occasion, Ambassador also unveiled an ODOP Wall. He shared the vision of the hon'ble PM behind the ODOP Scheme with the participants and encouraged everyone to adopt these products from various districts of India for personal use and gifting.

\*\*\*